# UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

APPALACHIAN MARKETING AREA Federal Order No. 5 Phone: 502-499-0040 Fax: 502-499-8749

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#### **ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2023**

	PRICE @ 3.5% BF	SKIM MILK PRICE	BUTTERFAT PRICE	
CLASS I PRICE 1/	\$20.02	\$10.62	\$2.7906	
Transportation Credit	0.07	0.07	0.0007	
Processor Assessment 2/	0.20	0.20	0.0020	
Total	\$20.29	\$10.89	\$2.7933	
CLASS II PRICE	\$19.91	<b>\$9.65</b> 1/	\$3.0288	
CLASS III PRICE	\$17.19	\$6.85	\$3.0218	
CLASS IV PRICE	\$18.91	\$8.64	\$3.0218	

#### **FACTORS USED IN PRICES FOR AUGUST 2023**

Product Price Averages:	AUGUST 2023 Monthly Averages	2 Week Averages Ending July 15, 2023 <sup>1/</sup>
Cheese (per lb.)	\$1.8349	\$1.4601
Butter (per lb.)	\$2.6668	\$2.4478
Nonfat Dry Milk (per lb.)	\$1.1374	\$1.1725
Dry Whey (per lb.)	\$0.2620	\$0.2671
Advanced Pricing Factors <sup>1/</sup> :		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$4.00	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$8.95	
Advanced Butterfat Pricing Factor (per lb.)	\$2.7566	

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

Released: August 30, 2023

JASON NIERMAN
Market Administrator

<sup>2/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

### August 30, 2023

#### DAIRY PROGRAM

## Summary of Federal Order Prices for the AUGUST 2023 Delivery Period <u>Appalachian Federal Order</u>

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$20.02	\$10.62	\$2.7906			
Class II	\$19.91	\$9.65	\$3.0288	\$1.0722		
Class III	\$17.19	\$6.85	\$3.0218		\$0.0648	\$2.0851
Class IV	\$18.91	\$8.64	\$3.0218	\$0.9599		

CITY	STATE	CLAS	SIPRICES	S AT LOCA	TION
		Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$18.92	\$9.52	\$2.7796
London	KY	-0.50	\$19.52	\$10.12	\$2.7856
Somerset	KY	-0.50	\$19.52	\$10.12	\$2.7856
Winchester	KY	-0.80	\$19.22	\$9.82	\$2.7826
Asheville	NC	0.00	\$20.02	\$10.62	\$2.7906
High Point	NC	0.00	\$20.02	\$10.62	\$2.7906
Julian	NC	0.00	\$20.02	\$10.62	\$2.7906
Winston-Salem	NC	0.00	\$20.02	\$10.62	\$2.7906
Spartanburg	SC	0.20	\$20.22	\$10.82	\$2.7926
Athens	TN	0.00	\$20.02	\$10.62	\$2.7906
Powell	TN	-0.20	\$19.82	\$10.42	\$2.7886
Lynchburg	VA	-0.20	\$19.82	\$10.42	\$2.7886
Mt. Crawford	VA	-0.50	\$19.52	\$10.12	\$2.7856
Newport News	VA	-0.20	\$19.82	\$10.42	\$2.7886
Strasburg	VA	-0.60	\$19.42	\$10.02	\$2.7846
Verona	VA	-0.50	\$19.52	\$10.12	\$2.7856
Wirtz	VA	-0.20	\$19.82	\$10.42	\$2.7886
Charleston	WV	-1.20	\$18.82	\$9.42	\$2.7786